

RESOLUTION NO. 4230

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
APPROVING A COOPERATION AGREEMENT BETWEEN THE CITY AND THE
REDEVELOPMENT AGENCY FOR THE PURPOSE OF UNDERTAKING
REDEVELOPMENT ACTIVITIES WITHIN DOWNTOWN SOLEDAD DURING
FY 2008-2009**

WHEREAS, Agency is a redevelopment agency existing pursuant to the Community Redevelopment Law, California Health and Safety Code Section 33000, et seq., and pursuant to its authority under California law, Agency has the responsibility to carry out the Redevelopment Plan for the Soledad Redevelopment Project Area, as amended ("Redevelopment Plan"); and

WHEREAS, the Redevelopment Plan contemplates the Agency undertaking redevelopment activities in the Downtown to expand the commercial and retail base within the Downtown by attracting and retaining businesses and undertaking rehabilitation of structures and further improvements within downtown Soledad; and

WHEREAS, Section 33220(a) of the Health and Safety Code provides that, for the purpose of aiding and cooperating in the Redevelopment Plan, the City, upon the terms and with or without consideration as it determines, may aid and assist the Agency with redevelopment projects by entering into an agreement with the Agency; and

WHEREAS, both Agency and City desire to undergo revitalization efforts within the Soledad Downtown, and both City and Agency anticipate that their efforts will be supplemented by public, non profit organizations, such as the Oldtown Soledad Beautification Association ("OSBA"), which share in the overall vision of eliminating physical and economic blight within the Downtown.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Soledad as follows:

1. The City Council hereby approves the Cooperation Agreement between the Agency and the City, attached hereto as Exhibit "A," whereby the Agency has agreed to transfer \$20,000 in funds to the City for use to assist OSBA. The Interim City Manager is hereby authorized to execute the same on behalf of the City.

2. Agency and City will cooperate in the performance of redevelopment programs and activities within Downtown Soledad ("Downtown"). Such assistance may include marketing the Downtown, attracting businesses and retaining businesses with the assistance of OSBA, as well as financing physical improvements to the structures within the Downtown.

3. The City Council hereby authorizes and directs the Interim City Manager to execute a "Cooperation Agreement" between the City and Agency in substantially the form attached hereto as Exhibit "A," in the amount of \$20,000.

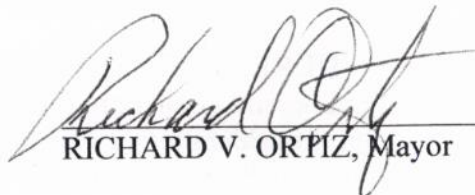
PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 18th day of June 2008, by the following vote:

AYES, and in favor thereof, Councilmembers: Martha Camacho, Juan Saavedra, Patricia Stephens, Mayor Richard Ortiz

NOES, Councilmembers: None

ABSTAIN, Councilmembers: None

ABSENT, Councilmembers: Mayor Pro Tem Christopher Bourke


RICHARD V. ORTIZ, Mayor

ATTEST;

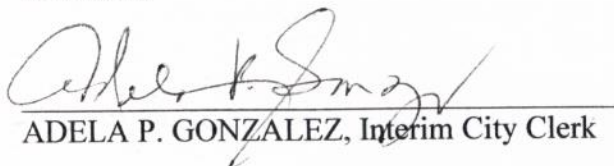

ADELA P. GONZALEZ, Interim City Clerk

EXHIBIT "A"

AGREEMENT BETWEEN THE CITY OF SOLEDAD AND THE SOLEDAD REDEVELOPMENT AGENCY FOR COOPERATION IN PERFORMANCE OF REDEVELOPMENT ACTIVITIES WITHIN DOWNTOWN SOLEDAD

This Agreement is made and is effective this 18th day of June, 2008, by and between the City of Soledad Redevelopment Agency, a public body corporate and politic ("Agency") and the City of Soledad, a public body corporate and politic ("City").

RECITALS

WHEREAS, Agency is a redevelopment agency existing pursuant to the Community Redevelopment Law, California Health and Safety Code Section 33000, et seq. Pursuant to its authority under California law, Agency has the responsibility to carry out the Redevelopment Plan for the Soledad Redevelopment Project Area, as amended ("Redevelopment Plan").

WHEREAS, the Redevelopment Plan contemplates the Agency undertaking redevelopment activities in the Downtown to expand the commercial and retail base within the Downtown by attracting and retaining businesses and undertaking rehabilitation of structures and further improvements within downtown Soledad.

WHEREAS, Section 33220(a) of the Health and Safety Code provides that, for the purpose of aiding and cooperating in the Redevelopment Plan, the City, upon the terms and with or without consideration as it determines, may aid and assist the Agency with redevelopment projects by entering into an agreement with the Agency.

WHEREAS, both Agency and City desire to undergo revitalization efforts within the Downtown Soledad. Both City and Agency anticipate that their efforts will be supplemented by public, non-profit organizations, which share in the overall vision of eliminating physical and economic blight within the Downtown, and there will be further opportunities to provide for cooperation in the future with such entities.

NOW, THEREFORE, in consideration of the mutual promises set out above, Agency and City agree as follows:

AGREEMENT

Section 1. Cooperation Agreement. Agency and City will cooperate in the performance of redevelopment programs and activities within Downtown Soledad ("Downtown"). Such assistance may include marketing the Downtown, attracting businesses and retaining businesses with the assistance of non-profit organizations, as well as financing physical improvements to the structures within the Downtown. City and OSBA agree that there is an expectation that OSBA will work in concert with the Soledad Chamber of Commerce and Property Owners in promoting the referenced redevelopment programs and activities.

Section 2. Transfer of Agency Funds. To facilitate the redevelopment activities within the Downtown, the Agency shall transfer funds in the principal amount of Twenty Thousand Dollars (\$20,000.00) ("Redevelopment Funds") to the City. City agrees that it will deposit the Redevelopment Funds in an account reserved for redevelopment of the Downtown during FY 2008-2009. The parties agree to cooperate in other administrative matters, to affect the transfer of the funds and the implementation of redevelopment programs and activities within the Downtown.

Section 3. Effective Date and Term. This Agreement shall be effective upon approval by the Board of Directors of Agency and the City Council of City, and shall remain in effect for one year therefrom. Notwithstanding the foregoing, this Agreement may be terminated by either of the parties hereto by thirty (30) days advance written notice of termination to the other party.

Section 4. No Joint Venture. By entering into this Agreement, the parties do not intend to create a joint venture among them. The purpose of this agreement is as indicated in the Recitals, to provide cooperation for the performance of redevelopment programs and activities within Downtown Soledad.

Soledad Redevelopment Agency

Dated: 7-1-08

By: [Signature]
Its: Executive Director, Interim

City of Soledad

Dated: 7-1-08

By: [Signature]
Its: City Manager, Interim